

PRIVATE WEALTHFixed Fee ProbateDEPARTMENTFEES

A Guide for Clients

We can help you through this difficult process by obtaining the Grant of Probate on your behalf. We will also undertake the collecting and distributing of assets.

How much does this service cost?

TOTAL: fixed fee of £2,500 (Inc. VAT). This includes obtaining the grant, collecting assets and distributing them.

Breakdown of costs:

Legal fees £2,500 VAT on legal fees £500 Disbursements (approximately £500 in total): Probate court fees are currently £273 plus £1.50 for each copy. Note the Government have announced a new fee structure due to come into force in April 2019.

PRIVATE WEALTH DEPARTMENT

The fees will depend on the amount the estate is worth:

- Estates worth less than £50,000 will pay nothing, meaning estates worth between £5,000 and £50,000 will save £215 compared to the current system.
- Estates worth from £50,000 up to £300,000 will pay £250, a rise of £35.
- Estates worth from £300,000 up to £500,000 will pay £750, a rise of £535.
- Estates worth from £500,000 up to £1 million will pay £2,500, a rise of £2,285.
- Estates worth from £1 million up to £1.6 million will pay £4,000, a rise of £3,785.
- Estates worth from £1.6 million up to £2 million will pay £5,000, a rise of £4,785.
- Estates worth more than £2 million will pay £6,000, a rise of £5,785.
- £5 Swearing of the oath (per executor) plus £2 per exhibit
- Bankruptcy only Land Charges Department searches (£2 per beneficiary). For an overseas beneficiary fees are approximately. £200 per beneficiary.
- £200 plus VAT to post a statutory advertisement in The London Gazette and a local newspaper – this protects against unexpected claims from unknown creditors.

Disbursements are costs related to your matter that are payable to

third parties, such as court fees. We handle the payment of disbursements on your behalf to ensure a smoother process.

As part of our fixed fee we will:

- Provide you with a dedicated an experienced probate solicitor to work on your matter;
- Identify the legally appointed executors or administrators and beneficiaries;
- Accurately identify the type of Probate application you will require;
- Obtain the relevant documents required to make the application;

- Complete the Probation Application and the relevant HMRC forms;
- Draft a legal oath for you to swear;
- Make the application to the Probate Court on your behalf;
- Obtain the Probate and securely send two copies to you; and
- Collect and distribute all assets in the estate.

On average, estates that fall within this range are deal with within 6-12 months. Typically, obtaining the grant of probate takes 8-12 weeks. Collecting assets then follows, which can take between 2-4 weeks. Once this has been done, we can distribute the assets, which usually takes 1-2 weeks.

Contact

Should you require any further information or guidance on our fees, please contact our Private Wealth Department on 020 7625 6003.

