



# PRIVATE CLIENT DEPARTMENT FEES

## Fixed Fee Probate

### A Guide for Clients

We can help you through this difficult process by obtaining the Grant of Probate on your behalf. We will also undertake the collecting and distributing of assets.

### How much does this service cost?

TOTAL: fixed fee of £2,500 (Inc. VAT). This includes obtaining the grant, collecting assets and distributing them.

### Breakdown of costs

Legal fees £2,500

VAT on legal fees £500

Disbursements (approx.£500 in total):

Probate court fees are currently £155 plus 50p for each copy. Note the Government have announced a new fee structure due to come into force in April 2019.

## The fees will depend on the amount the estate is worth:

- Estates worth less than £50,000 will pay nothing, meaning estates worth between £5,000 and £50,000 will save £215 compared to the current system.
- Estates worth from £50,000 up to £300,000 will pay £250, a rise of £35.
- Estates worth from £300,000 up to £500,000 will pay £750, a rise of £535.
- Estates worth from £500,000 up to £1 million will pay £2,500, a rise of £2,285.
- Estates worth from £1 million up to £1.6 million will pay £4,000, a rise of £3,785.
- Estates worth from £1.6 million up to £2 million will pay £5,000, a rise of £4,785.
- Estates worth more than £2 million will pay £6,000, a rise of £5,785.
- £5 Swearing of the oath (per executor) plus £2 per exhibit
- Bankruptcy-only Land Charges Department searches (£2 per beneficiary). For an overseas beneficiary fees are approx. £200 per beneficiary.
- £200 plus VAT to Post a statutory advertisement in The London Gazette and a local newspaper– Protects against unexpected claims from unknown creditors.

**Disbursements** are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of disbursements on your behalf to ensure a smoother process.

## As part of our fixed fee we will:

- Provide you with a dedicated an experienced probate solicitor to work on your matter
- Identify the legally appointed executors or administrators and beneficiaries
- Accurately identify the type of Probate application you will require
- Obtain the relevant documents required to make the application

- Complete the Probation Application and the relevant HMRC forms
- Draft a legal oath for you to swear
- Make the application to the Probate Court on your behalf
- Obtain the Probate and securely send two copies to you
- Collect and distribute all assets in the estate

On average, estates that fall within this range are deal with within 6-12 months. Typically, obtaining the grant of probate takes 8-12 weeks. Collecting assets then follows, which can take between 2-4 weeks. Once this has been done, we can distribute the assets, which usually takes 1-2 weeks.

### **Contact**

Should you require any further information or guidance on our fees, please contact our Private Client Department on 020 7625 6003.

